

15.—Amounts of Exchanges of the Clearing Houses of Chartered Banks in Canada, calendar years 1934-38—concluded.

Clearing House.	1934.	1935.	1936.	1937.	1938.
	\$	\$	\$	\$	\$
Kitchener.....	50,268,751	50,414,984	54,834,963	56,542,066	56,352,022
Lethbridge.....	20,785,708	23,963,854	24,105,821	25,229,839	26,331,675
London.....	123,018,177	134,707,964	145,222,921	146,861,077	133,836,073
Medicine Hat.....	10,988,541	12,995,361	12,367,706	12,092,715	12,080,166
Moncton.....	34,991,249	35,753,000	37,250,494	41,278,230	38,511,645
Montreal.....	4,653,226,857	4,582,416,573	5,386,188,867	5,871,146,518	5,382,362,315
Moose Jaw.....	24,740,854	27,283,900	31,887,919	30,976,707	29,487,745
New Westminster...	25,023,251	27,463,691	32,166,195	35,065,324	32,687,614
Ottawa.....	219,698,923	1,076,864,472	1,132,979,446	1,001,883,251	998,823,343
Peterborough.....	30,920,440	31,325,062	32,347,673	32,660,852	30,946,954
Prince Albert.....	14,357,763	18,437,203	17,814,604	18,048,670	15,742,684
Quebec.....	200,669,727	207,012,322	222,901,251	264,680,505	250,085,177
Regina.....	181,277,356	191,995,407	218,683,823	186,954,514	207,704,393
Saint John.....	84,066,825	84,059,113	90,730,398	99,326,689	91,306,823
Sarnia.....	20,886,635	23,082,010	23,754,497	24,842,473	24,564,744
Saskatoon.....	65,343,280	74,956,723	77,033,722	70,019,704	64,577,460
Sherbrooke.....	28,628,148	28,659,155	29,959,127	35,528,449	36,194,610
Sudbury.....	34,881,455	38,895,230	46,340,527	50,746,395	51,778,260
Toronto.....	5,643,522,459	5,720,065,081	6,465,263,740	6,397,876,564	5,835,980,087
Vancouver.....	755,532,352	781,264,535	953,566,363	975,233,058	867,619,815
Victoria.....	73,931,173	79,007,806	87,484,888	89,962,678	85,997,667
Windsor.....	104,459,995	115,902,542	142,249,058	161,779,776	145,037,711
Winnipeg.....	2,676,160,032	2,622,557,766	2,925,627,890	2,030,163,981	1,800,572,038
Totals.....	15,963,570,498	16,927,486,132	19,202,526,601	18,850,384,667	17,263,573,857

Bank Debits.—As the number of separate banks has in recent years been steadily diminishing through amalgamations (see pp. 942-943), there being only 10 in December, 1938,* as compared with 18 in 1923, inter-bank transactions are a steadily decreasing proportion of total business transacted, and bank clearings have ceased to be a satisfactory measure of general business. The Canadian Bankers' Association agreed to secure from January, 1924, the monthly aggregate figures of the amount of cheques charged to accounts at all banking offices situated in the clearing-house centres of Canada, and monthly and annual figures of cheques charged to accounts (bank debits) have been published since that time by the Dominion Bureau of Statistics. Further, in order that an estimate might be made of the proportion of banking transactions outside the clearing-house cities to the total, the Canadian Bankers' Association secured for the month of January, 1935, the grand total of all cheques charged to accounts at all branch banks throughout the Dominion. The results were published in the Bureau's Monthly Review of Bank Debits for February, 1935, and showed that in January, 1935, the aggregate of transactions outside the clearing-house cities was 12½ p.c. of the grand total in the clearing-house cities. The corresponding figures in the five economic areas were as follows: Maritime Provinces 104.2 p.c.; Quebec 6.9 p.c.; Ontario 13.5 p.c.; Prairie Provinces 8.4 p.c.; British Columbia 16.7 p.c. Only in the Maritime Provinces did the total of bank debits in clearing-house cities appear to represent inadequately the grand total of business transactions.

* Barclays Bank, established in 1929, was the latest addition to the commercial chartered banks in Canada; the number has remained at 10 since 1931.